



RE-1 VALLEY SCHOOL DISTRICT

Logan County, Colorado

BOARD OF EDUCATION

SPECIAL MEETING

December 11, 2018; 1:00 pm

AGENDA

DISTRICT MISSION
RE-1 Valley School District's mission is "Preparing Each Student Today for Tomorrow."

HEG

HEG, FIN

Opening of Meeting

- Call to order
- Pledge of allegiance
- Roll Call

I. Action Item

Mill Levy Certification

General Fund Program	26.651 mills
Voter Approved Overrides	2.454 mills
Abatements	0.143 mills
Bond Redemption Fund	9.080 mills
TOTAL	38.328 mills

Recommended motion: "Move to approve the Mill Levy Certification and to certify the information for the Logan County Clerk and Recorder as required by law and as presented."

II. Adjournment

Certification of Mill Levies
Property Tax Year 2018

LOGAN
County

VALLEY
School District

CATEGORY	Colorado Department of Education (CDE) Mill Levy Calculated as of November 30, 2018	School District Final Mill Levy Certified as of December 15, 2018
1. Total Program	26.651	26.651
2. Categorical Buyout	0.000	
3. Overrides:		
a. Voter-approved	2.454	2.454
b. Hold harmless	0.000	
c. Excess hold harmless	0.000	
4. Abatement	0.143	0.143
5. Total General Fund	29.248	29.248
6. Bond Redemption Fund		9.080
7. Transportation Fund	0.000	
8. Special Building and Technology Fund	0.000	
9. Full Day Kindergarten Fund	0.000	
10. Other (Loan, Charter School)	0.000	
11. Total	29.248	38.328
Assessed Valuation	As of November 30, 2018	As of December 10, 2018
Gross Assessed Valuation	211,597,860	211,597,860
Tax Increment Financing	-7,845,320	-7,845,320
Net Assessed Valuation	203,752,540	203,752,540
Abatements (Total across all counties)	29,154	29,154
<u>Information for certification to county treasurer:</u>		
Full Funding mill levy	87.010	87.010
Funding received from state	10,705,431	10,705,431

Luke Janes

Form completed by

(970) 522-0792 x 1226

Phone Number

COMPLETE AND RETURN TO TIM KAHLE BY DECEMBER 20, 2018:

Division of School Finance and Operations
Colorado Department of Education
201 E. Colfax Avenue; Room 206
Denver, CO 80203
kahle_t@cde.state.co.us



CERTIFICATION OF VALUATION

NAME OF JURISDICTION:

RE-1 VALLEY SCHOOL DIST.

NEW DISTRICT: () YES (X) NO

CERTIFICATION IN LOGAN COUNTY ON NOVEMBER 28, 2018

USE FOR STATUTORY CALCULATION (5.5% LIMIT) ONLY

IN ACCORDANCE WITH (39-5-121(2)(a) AND 128(1), C.R.S.) THE TOTAL ASSESSED VALUATION FOR THE TAXABLE YEAR 2018 IS:

PREVIOUS YEAR'S NET TOTAL ASSESSED VALUATION:	\$	201,007,960.00
CURRENT YEAR'S GROSS TOTAL ASSESSED VALUATION:	\$	211,597,860.00
LESS TIF DISTRICT INCREMENT, IF ANY:	\$	7,845,320.00
CURRENT YEAR'S NET TOTAL ASSESSED VALUATION:	\$	203,752,540.00
NEW CONSTRUCTION*:	\$	2,094,770.00
INCREASES IN MINING PRODUCTION***:	\$	0.00
ANNEXATIONS/INCLUSIONS:	\$	0.00
PREVIOUSLY EXEMPT FEDERAL PROPERTY**:	\$	0.00
NEW PRIMARY OIL/GAS PRODUCTION FROM ANY OIL/GAS LEASEHOLD OR LAND (29-1-301(1)(b)C.R.S.)***:	\$	0.00
TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a)C.R.S.):	\$	25,863.08
TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a)C.R.S.)AND(39-10-114(1)(a)(I)(B)C.R.S.):	\$	29,154.20

*This value reflects personal property exemption enacted by the Jurisdiction, if any, as authorized by Article X; Sec 20(8)(b), Colorado Constitution

**New Construction is defined as: Taxable real property structures and the Personal Property connected with the structure.

***Jurisdiction must submit a certification (form DLG 52 & 52A) to the Division of Local Government in order for the values to be counted as growth in the calculation.

****Jurisdiction must apply (Form DLG 52B) to the Division of Local Government before for the value can be counted as growth in the calculation.

USE FOR "TABOR LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH THE PROVISION OF ART.X, SEC.20, COLO. CONS., THE ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IS:

CURRENT YEAR'S VALUE OF ALL REAL PROPERTY*:	\$	1,263,529,180.00
ADDITIONS TO TAXABLE REAL PROPERTY:		
CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS**:	\$	8,741,030.00
ANNEXATIONS/INCLUSIONS:	\$	0.00
INCREASED IN MINING PRODUCTION***:	\$	0.00
PREVIOUSLY EXEMPT PROPERTY	\$	0.00
OIL OR GAS PRODUCTION FROM A NEW WELL:	\$	0.00
TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$	3,067,680.00
<small>(If land/structures are picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)</small>		
DELETIONS FROM TAXABLE REAL PROPERTY:		
DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$	246,550.00
DISCONNECTIONS/EXCLUSIONS:	\$	0.00
PREVIOUS TAXABLE PROPERTY:	\$	362,500.00

*This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable property.

**Construction is defined as newly constructed taxable real property structures.

***Includes production from new mines and increase in production of existing producing mines.

Total Actual value of the School District: \$ 1,345,598,250.00

NOTE: ALL LEVIES MUST BE CERTIFIED TO THE BOARD OF COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15

School District Re-1 Valley
History of District Mill Levy

	Actual FY 1999	Actual FY 2000	Actual FY 2001	Actual FY 2002	Actual FY 2003	Actual FY 2004	Actual FY 2005	Actual FY 2006	Actual FY 2007	Actual FY 2008
General Fund	33.842	32.403	32.388	32.388	32.388	32.388	30.762	28.508	26.651	26.651
Abatement Levy	0.068	0.022	0.214	0.334	0.000	0.035	0.052	0.323	0.035	2.088
Override Levy								3.169	3.633	3.445
Total General Fund Levy	<u>33.910</u>	<u>32.425</u>	<u>32.602</u>	<u>32.722</u>	<u>32.388</u>	<u>32.423</u>	<u>30.814</u>	<u>32.000</u>	<u>30.319</u>	<u>32.184</u>
Bond Redemption Fund	<u>6.000</u>	<u>6.000</u>	<u>5.823</u>	<u>5.703</u>	<u>4.200</u>	<u>0.000</u>	<u>0.000</u>	<u>11.000</u>	<u>12.681</u>	<u>10.816</u>
Total Mill Levy	<u>39.910</u>	<u>38.425</u>	<u>38.425</u>	<u>38.425</u>	<u>36.588</u>	<u>32.423</u>	<u>30.814</u>	<u>43.000</u>	<u>43.000</u>	<u>43.000</u>

	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY2015	Actual FY2016	Actual FY2017	Actual FY2018
General Fund	26.651	26.651	26.651	26.651	26.651	26.651	26.651	26.651	26.651	26.651
Abatement Levy	0.026	0.295	0.082	0.084	0.090	0.149	0.033	0.018	0.011	0.087
Override Levy	3.078	3.058	3.000	2.926	2.899	2.891	2.878	2.571	2.56	2.38
Total General Fund Levy	<u>29.755</u>	<u>30.004</u>	<u>29.733</u>	<u>29.661</u>	<u>29.640</u>	<u>29.691</u>	<u>29.562</u>	<u>29.240</u>	<u>29.222</u>	<u>29.118</u>
Bond Redemption Fund	<u>10.816</u>	<u>10.567</u>	<u>10.838</u>	<u>10.827</u>	<u>10.726</u>	<u>10.696</u>	<u>10.650</u>	<u>9.512</u>	<u>9.471</u>	<u>9.204</u>
Total Mill Levy	<u>40.571</u>	<u>40.571</u>	<u>40.571</u>	<u>40.488</u>	<u>40.366</u>	<u>40.387</u>	<u>40.212</u>	<u>38.752</u>	<u>38.693</u>	<u>38.322</u>

	Actual FY2019
General Fund	<u>26.651</u>
Abatement Levy	0.143
Override Levy	2.454
Total General Fund Levy	<u>29.248</u>
Bond Redemption Fund	<u>9.08</u>
Total Mill Levy	<u>38.328</u>



RE-1 VALLEY SCHOOL DISTRICT

Logan County, Colorado
Administration Center • 301 Hagen Street • Sterling, Colorado 80751
Phone (970) 522-0792 • Fax (970) 522-0525
District Web Site: www.re1valleyschools.org

December 11, 2018

Mrs. Patty Bartlett
Logan County Treasurer
Logan County Courthouse
315 Main Street
Sterling, CO 80751

Dear Patty:

RE-1 Valley School District, in absence of state aid, would have had a mill levy of 87.010 mills pursuant to the Public School Finance Act of 1994. It is estimated that the general fund of RE-1 Valley School District will receive from the State of Colorado \$10,705,431.

During the special business meeting on December 11, 2018, the Board of Education for RE-1 Valley School District approved the District's mill levy at 38.328 mills for the 2019 calendar year as follows:

General Fund Program	26.651 mills
Voter Approved Overrides	2.454 mills
Abatements	0.143 mills
Bond Redemption Fund	9.080 mills
TOTAL	<u>38.328 mills</u>

Should you have any questions, please do not hesitate to call me at 522-0792, extension 1225.

Sincerely,

Jan DeLay, PhD
Superintendent of Schools

JMD/kjh